

SBI PAYMENT SERVICES PVT LTD.
(A Joint Venture between SBI & Hitachi Payment Services)

23rd Floor, Urmi Estate, C.S. No.156 of Lower Parel Division, Ganpatrao Kadam Marg, Lower Parel
(W), Mumbai 400013

RFQ No. SBIP/VM/25-26/15

Dated: 10.11.2025.

Request for Quotation for the Purchase of Insurance for PoS Terminals and Sound Boxes

SBI Payment Service Private Limited (hereinafter referred to as “**SBI PAYMENTS**”) is a Joint Venture between SBI & Hitachi Payment Services, established with the objective of carrying out Merchant Acquiring Business activities. This Request for quotation has been issued by SBI PAYMENTS for “**Purchase of Insurance for PoS Terminals and Sound Boxes**”.

2. Occupancy - Storage of Category I hazardous Goods subject to warranty that goods listed in Category II, III, Coir waste, Coir fibre and Caddies are not stored therein. (Materials stored in Godowns & Silos)

3. The scope of work is as under:

- Fire & Allied Perils including Earthquake
- Burglary Cover with RSMD & Theft inclusion extension

4. The details of devices need to be insured are as under:

Particulars	No. of Units	Type	Average value of Single Item in Rs.	Total Value of stock to be insured in Rs. *
Soundboxes	50,000	New	1,550	7,75,00,000
PoS	20,000	Old	4,550	9,10,00,000
	50,000	New	5,000	25,00,00,000
Total				41,85,00,000*

* The above amount is exclusive of taxes

5. Clauses in Policy with Mandatory Add-on covers -

1. Cyber Loss Limited Exclusion Clause LMA 2915
2. Floater Clause for Stocks
3. Goods Held in Trust Clause
4. Designation of Property Clause
5. Expediting Costs
6. Roads Pavements and Street Furniture

7. Addition Customs Duty
8. Expenses for Loss Minimisation
9. Claim Preparation Costs
10. Control of Damaged Property
11. Fire Extinguishing / Fighting Expenses
12. Deliberate Damage
13. Immediate Repairs
14. Plans, Documents and Computer Systems Records
15. Valuable Documents
16. Expediting Expenses Clause
17. Start up and Shut Down Expenses
18. Automatic Reinstatement Clause
19. Accidental Damage Clause
20. Temporary Removal of Stock
21. Coverage for personal property due to an insured peril
22. Cost of clean-up expenses
23. Waiver of Underinsurance 15%
24. 72 hours Clause
25. Reinstatement Value Clause (excluding stocks)
26. Designation of Property Clause
27. Local Authority Clause
28. Goods Held in Trust Clause
29. Removal of Debris incl. external debris, dewatering, desilting (in excess of 1% of claim amount)
30. Architect & Surveyor fees (in excess of 3% of claim amount)
31. Impact Damage due to insured's own Vehicle
32. Cost of Clearing drains clause
33. Terrorism Exclusion
34. Communicable Disease Exclusion Clause

6. Policy Period

12 months – From 11-12-2025 00:01 Hrs till 10-12-2026 midnight.

7. Location of the Warehouse:

NO:-A-3,MADHAVARAM TRUCK TERMINAL,
PONNIAMMAN MEDU MADHAVARAM,
CHENNAI-600060 and B22, CMDA TRUCK TERMINAL COMPLEX,
MADHAVRAM, CHENNAI-600110

8. Eligibility Criteria

- The vendor should have knowledge/experience for supplying/providing of such product/service.
- Ability to issue digital policy within 48 hours of premium receipt.



9. Payment Terms: 100% advance against the Purchase Order

10. Submission of quotation:

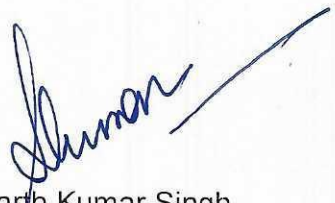
- i. The vendor has to submit their quotation on or before 06.00 PM on 25.11.2025 on our website (www.sbipayments.com) under RFQ/RFP Apply section after successful registration as a vendor.
- ii. The Technical bid shall comprise of copy of GSTIN certificate, copy of PAN Card, Experience documents and other required documents as per eligibility criteria.

For any further details/information about the requirement, please contact the below persons at SBI Payments.

<u>Contact person Name</u>	<u>Designation</u>	<u>Email Id</u>
<u>Ms. Alpana Yadav</u>	<u>Sr. Executive - VM</u>	<u>srexevm1@sbipayments.com</u>
<u>Mr. Romario Singha</u>	<u>AM-VM</u>	<u>amvm3@sbipayments.com</u>
<u>Mr. Siddharth Kumar Singh</u>	<u>VP-VM</u>	<u>vpvm.ops@sbipayments.com</u>

Notes:

- SBI Payments reserves the right to reject any or all the proposals without assigning any reason thereof.
- SBI Payments reserves the right to increase or decrease the quantity of order without assigning any reason.
- No Bid shall be withdrawn in the interval between the deadline for submission of Bids and the expiration of the period of Bid validity specified by the Bidder on the Bid Form. Withdrawal of a Bid during this interval may result in disqualification and debarment of the Bidder from participating in any RFP / RFQ of SBI Payments for next 06 months from the date of its bid withdrawal.
- The bidder must not have failed to execute or supply any work/order assigned by SBI Payments within the last six months from the date of this RFQ. Any bid submitted by such a bidder will be considered null and void.


Siddharth Kumar Singh
(VP- Vendor Management)

